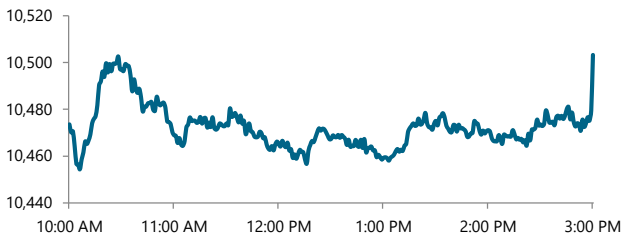


# Daily Markets Overview

30 March 2023

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,503	0.3	0.5	0.2	15.9
Saudi (NOMUC)	19,603	0.4	2.9	1.0	NA
Energy	5,517	0.3	0.8	1.7	6.0
Materials	6,339	0.2	0.5	0.8	13.3
Capital Goods	6,080	0.6	3.8	16.3	15.0
Com. & Prof. Svc	3,886	2.0	2.7	13.1	28.0
Transportation	5,240	-0.1	0.3	15.4	NA
Cons. Durables & Apparel	4,415	0.9	6.9	4.5	49.8
Consumer Services	4,641	1.6	4.1	25.8	NA
Media	23,615	1.7	4.3	9.9	24.8
Retailing	7,855	1.3	3.7	9.5	31.0
Food & Staples Retailing	9,709	1.5	3.5	13.7	6.3
Food & Beverages	4,894	0.3	2.6	5.5	29.6
Health Care Equipment	10,842	2.2	6.2	19.0	41.3
Pharma, Biotech & Life Science	3,098	-0.9	2.4	7.8	NA
Banks	10,575	-0.1	-1.8	-8.4	12.9
Diversified Financials	5,589	-0.6	2.6	-12.1	26.5
Insurance	6,225	0.4	3.7	17.1	39.4
Telecommunication	7,246	0.7	4.2	13.4	14.8
Utilities	6,886	1.0	0.6	-4.0	17.9
REITs	3,830	0.6	1.6	-3.7	16.8
Real Estate	2,969	0.8	3.3	18.8	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Arabian Pipes Co.	45.65	10.0%	35
Al Kathiri Holding Co.	65.20	10.0%	47
Al Hassan Ghazi Ibrahim Shaker	19.74	6.2%	106
Middle East Healthcare	37.75	5.2%	71
Dallah Healthcare Holding Co.	154.00	5.1%	45

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
SEERA	29-Mar	4Q22	31.0	144%	0.10	NA
FARM SUPERSTORES	29-Mar	4Q22	6.8	-21%	0.15	NA
ALJAZIRA REIT	29-Mar	4Q22	3.0	79%	0.26	NA
DWF	29-Mar	4Q22	-4.3	-462%	-1.42	NA
KEC	29-Mar	4Q22	-8.7	56%	-0.03	NA

Source: Tadawul

## Saudi Market Update

- TASI closed 0.3% higher at 10,503, while NOMUC increased 0.4% to 19,603 on Wednesday. TASI traded value totaled SAR 5.7bn and averaged SAR 4.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 21.0% of the daily traded value.
- MSCI Emerging Markets closed 1.0% higher on Wednesday, trading at P/E (TTM) of 12.4x vs. 15.9x for TASI.
- Banks decreased 0.1%, while Materials increased 0.2%. Telecom ended 0.7% higher. Health Care Equipment (up 2.2%) was the best performing sector. Among stocks, Arabian Pipes Co. (2200/APCO AB), Al Kathiri Holding Co. (9508/ALKATHIR AB), and Al Hassan Ghazi Ibrahim Shaker (1214/SHAKER AB), led the gainers.
- According to the Saudi Central Bank (SAMA), point-of-sale (POS) transactions reached nearly SAR 11.04bn (USD 2.94bn) in the week ended March 25, compared to SAR 12bn (USD 3.2bn) in the week before. About 146.31mn transactions were processed during the week. All sectors reported weak performance, except for food and beverages that rose 10%. Education led the declining sectors, falling by 35%, followed by restaurants and cafes (-25%) and hotels and recreation and culture (-16% each). (Source: Argaam)
- The General Authority for Competition (GAC) raised the minimum limit of annual sales at which entities should notify the authority of economic concentration transactions to SAR 200mn (USD 53.27mn) from SAR 100mn (USD 26.63mn). It added that the decision was based on the annual review made by GAC, considering the best international practices. (Source: Argaam)
- Data from SAMA revealed that banks' investments in treasury bonds increased by SAR 4.7bn (USD 1.25bn) or 0.9% M/M to SAR 516bn (USD 137.43bn) while Y/Y they saw an increase of SAR 42.9bn (USD 11.43bn) or 9.1% in February. (Source: Argaam)
- Al Moammar Information Systems Co. (7200/MIS AB) revealed that Riyadh Municipality cancelled the award of a project for the maintenance and operation of computers and the development of its uses in various departments, worth SAR 96.97mn (USD 25.83mn) in November 2022. The cancellation is for public interest as the decision was taken in light of the change in the operational structure of the secretariat and creation of new agencies, which would cause a gap between the current actual need, works and services, and scope of work. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
National Agriculture Marketing Co.	41.30	-6.7%	179
National Medical Care Co.	89.00	-3.8%	43
Seera Group Holding	21.80	-3.0%	67
Electrical Industries Co.	33.35	-2.8%	20
Saudi Industrial Development Co.	11.50	-2.5%	12

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Americana Restaurants International PLC	4.17	5.0%	370
Al Rajhi Bank	72.30	-0.3%	234
The Power and Water Utility Company for Jubail and Yanbu	54.80	4.2%	230
SABIC Agri-Nutrients Co.	125.80	-0.9%	182
National Agriculture Marketing Co.	41.30	-6.7%	179

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of March 29, 2023  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

30 March 2023

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,401	0.5	1.5	1.9	9.1
Abu Dhabi (ADX)	9,456	0.0	-0.5	-7.4	22.4
Kuwait (KSE)	6,830	-0.1	-0.2	-1.3	21.7
Qatar (QE)	10,213	-0.9	2.1	-4.4	11.7
Oman (MSM)	4,854	-0.1	-0.3	-0.1	11.3
Bahrain (BSE)	1,894	0.8	-0.2	0.0	6.1
DJMENA Index	674	0.0	0.5	-2.7	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,028	1.4	1.4	4.9	19.3
US (NASDAQ 100)	11,926	1.8	0.9	13.9	25.7
UK (FTSE 100)	7,564	1.1	2.1	1.5	10.9
Germany (DAX)	15,329	1.2	2.5	10.1	12.1
France (CAC 40)	7,187	1.4	2.5	11.0	11.7
Russia (MICEX)	2,461	0.8	2.9	14.2	3.2
Japan (Nikkei)	27,884	1.3	1.8	6.9	22.9
Hong Kong (HSI)	20,192	2.1	1.4	2.1	13.0
South Korea (KOSPI)	2,444	0.4	1.2	9.3	12.4
China (SHCOMP)	3,240	-0.2	-0.8	4.9	14.1
India (NIFTY)	17,081	0.8	0.8	-5.7	20.7
Brazil (IBOV)	101,793	0.6	3.0	-7.2	5.8
Turkey (BIST 100)	4,943	2.7	-1.8	-10.3	4.9
Egypt (EGX30)	16,411	3.2	5.0	12.4	8.6
MSCI Emerging Markets	980	1.0	0.8	2.5	12.4
MSCI World	2,739	1.3	1.7	5.3	17.2

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	78.3	-0.5	4.4	-8.9	-29.0
Natural Gas (\$/mmbtu)	2.2	1.7	-1.4	-51.2	-42.6
Gold (\$/oz)	1,965	-0.4	-0.7	7.7	2.4
Silver (\$/oz)	23.3	0.0	0.5	-2.6	-5.8
Platinum (\$/oz)	971	0.3	-1.3	-9.6	-1.6
Copper (\$/t)	9,009	0.5	1.1	7.7	-12.7
Zinc (\$/t)	3,003	1.1	2.7	0.0	-25.5
Lead (\$/mt)	2,182	1.2	2.2	-6.6	-8.9
Wheat (\$/bu)	705	0.7	2.4	-11.0	-25.0
Corn (\$/bu)	651	0.5	1.2	-4.1	-1.3
Sugar (\$/lb)	21.3	-0.3	2.1	6.0	14.8

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	5.16	0.00	0.40	0.00
Saudi Arabia	5.66	0.01	0.32	0.50
UAE	4.99	0.05	0.67	-0.18
Kuwait	4.25	0.00	0.25	-0.91
Qatar	5.70	0.28	0.42	0.54
Bahrain	6.33	0.03	0.19	1.16

Source: Reuters

### NOTES:

(1) Prices updated as of March 29, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the green on Wednesday. S&P and NASDAQ increased 1.4% and 1.8%, respectively. Dow Jones Industrial closed 1.0% higher. In Europe, UK, Germany and France increased 1.1%, 1.2% and 1.4%, respectively.
- Asian markets are trading mostly lower on Thursday. China and Japan are down 0.2% and 0.8%, respectively. South Korea is trading 0.7% higher, while Hong Kong is down 0.7%. India is closed for trading, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai increased 0.5%, while Abu Dhabi closed flat. Kuwait and Qatar decreased 0.1% and 0.9%, respectively. Oman declined 0.1%, while Bahrain closed 0.8% higher, respectively.
- According to US EIA Petroleum status report, crude oil inventories were down 7.5mn barrels (prior: +1.1mn barrels; consensus: 0.1mn barrels) for the week ended March 24. (Source: Trading Economics)
- According to Bloomberg reports, OPEC+ is unlikely to adjust its oil production target when key ministers of member nations meet virtually on April 3, staying the course amid turbulence in global financial markets. It added that given the banking industry tumult affecting the economic outlook and Western sanctions on Russia creating uncertainty about oil supply, there is no need to deviate from the current plan. (Source: Argam)
- According to S&P, real GDP growth in the GCC region will moderate from an estimated 7.6% in 2022 to 3.5% in 2023. It added that the decline is expected to be higher due to lower Y/Y oil output and spillovers of weaker global demand on activity momentum in the non-hydrocarbon economy than to tighter financial conditions brought by central banks mirroring the US Federal Reserve's interest rate hikes. Furthermore, the monetary tightening is likely to reduce lingering inflationary pressures in the GCC region and is supportive of GCC banks' profitability. (Source: Zawyia)
- The Egyptian government stated that it will raise allocation for food subsidies by 20% and for petroleum products by 24% in its fiscal year 2023-2024 draft budget. It added that Egypt will seek GDP growth of 4.1%, and an estimated average inflation rate of 16% in the same year. (Source: Zawyia)
- The UAE's General Pension and Social Security Authority (GPSSA) has announced early pension disbursements during the 2Q23, in celebration of Eid al-Fitr and Eid al-Adha. GPSSA said that the April 2023 pensions will be paid as early as Tuesday 18th April, and May 2023 pensions will be paid on Friday 26th May, whereas the June 2023 pensions will be paid on Friday 23rd June. (Source: Zawyia)
- US jobless claims for the week ended March 25 (prior: 191K; consensus: 196K) will be announced today. (Source: Trading Economics)
- UK GDP growth rate (prior: -0.2% Q/Q, 1.9% Y/Y; consensus: 0% Q/Q, 0.4% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- UK S&P Global/CIPS Manufacturing PMI for March (prior: 49.3; consensus: 48.0) will be announced on April 3. (Source: Trading Economics)

# Daily Markets Overview

30 March 2023

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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